PUBLIC LAW NO. 11-050

## AN ACT

To further amend Public Law No. 10-145, as amended by Public Law No. 11-17, by amending section 2 to extend the lapse date, and for other purposes. BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: Section 1. Section 2 of Public Law No. 10-145 is hereby 1 2 amended to read as follows: 3 "Section 2. Allotment and management of funds and lapse 4 date. 5 (1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in 6 accordance with applicable law, including, but not 7 limited to, the Financial Management Act of 1979. 8 The 9 allottee of the funds appropriated by this act shall be 10 the Secretary of the Department of Transportation, Communication and Infrastructure. The allottee shall be 11 12 responsible for ensuring that these funds, or so much 13 thereof as may be necessary, are used solely for the 14 purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. 15 16 (2) The authority of the allottee to obligate 17 funds appropriated under section 1 of this act shall lapse as of September 30, 2001." 18 19 20 21 22 23

CONGRESSIONAL BILL NO. 11-161

PUBLIC LAW NO. 11-50

1	Section	2.	This act	shall	becom	e law	upor	n app	rova	l by	the
2	President of	the	Federate	d Stat	es of	Micror	nesia	a or ·	upon	its	
3	becoming law	witł	nout such	appro	val.						
4											
5					_						_, 2000
6											
7											
8											
9											
10					Ţ	7					
11					P	leo A. Presido	ent				
12					F	edera	tea :	state	S OI	MICI	ronesia
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											